

# ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

## HIGHLIGHTS OF THE WEEK

for the week ending Friday, 22 July 2016

- Global equity markets strengthened last week with the S&P 500 posting a new all-time high, ending the week above 2,175 pts for the first time. The S&P/ASX 200 gained 1.3%, the EURO STOXX 50 added 0.5% and the FTSE 100 posted its 5th consecutive post-Brexit weekly gain. BetaShares NASDAQ 100 (NDQ) was the top performing equity ETF for the week. Mining and resource sector ETFs were weaker, but still dominate the performance tables over longer periods.
- Commodities were mostly softer for the week, with the notable exception of palladium, which has gained close to 25% in the past month.
- The Australian dollar fell 1.5% for the week, ending below US 75c on mounting speculation of an RBA rate cut in August.
- The Australian ETF market saw A\$71m in inflows and A\$79m of outflows from domestically domiciled ETFs for the week. The largest inflows were into cash and US Dollar ETFs with the bulk out outflows being from the SPDR S&P/ASX 200 Fund (STW).

## GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) <sup>1</sup>				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,498	1.26%	4.31%	3.82%	-2.07%	
All Ordinaries Index	5,574	1.17%	4.20%	4.30%	-0.52%	
Australian dollar/US dollar	0.7462	-1.53%	-0.52%	2.42%	1.15%	
Australian dollar/euro	0.6797	-0.99%	2.36%	1.28%	0.70%	
Australian dollar/Japanese yen	79.21	-0.33%	1.13%	-9.57%	-13.38%	
Aus 10 Year Govt Bond Yield	1.91%	-0.07%	-0.32%	-0.97%	-0.99%	
S&P 500 Index	2,175	0.61%	4.30%	6.41%	2.88%	
EURO STOXX 50 Index	2,972	0.46%	-0.20%	-9.04%	-18.25%	
Nikkei 225 Index	16,627	0.78%	3.50%	-12.64%	-19.26%	
Hang Seng Index	21,964	1.41%	5.62%	0.23%	-13.13%	
Euro/US dollar	1.10	-0.53%	-2.82%	1.06%	0.44%	
US dollar/Japanese yen	106.13	1.19%	1.65%	-11.72%	-14.39%	
US 10 Year Treasury Yield	1.57%	0.02%	-0.12%	-0.70%	-0.76%	
Gold (US\$/troy ounce)	1,321	-0.47%	4.42%	24.60%	21.33%	
Silver (US\$/troy ounce)	19.70	-2.18%	14.53%	42.55%	33.29%	
WTI Crude (US\$/bbl)	44.19	-3.83%	-10.05%	19.30%	-10.16%	
Iron Ore (US\$/metric tonne)	55.87	-4.36%	6.85%	28.23%	7.94%	

## EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
ETFS Physical Palladium (ETPMPD)	7.79%
iShares MSCI Hong Kong ETF (IHK)	4.08%
BetaShares NASDAQ 100 (NDQ)	3.56%
SPDR Dow Jones Global Real Estate Fund (DJRE)	3.35%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	3.22%
Top 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
ETFS Physical Palladium (ETPMPD)	23.28%
ETFS Physical Silver (ETPMAG)	14.98%
VanEck Vectors Gold Miners ETF (GDX)	14.04%
VanEck Vectors Australian Emerging Resources ETF (MVE)	12.37%
ETFS Physical Platinum (ETPMPT)	11.87%
Top 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>	
VanEck Vectors Gold Miners ETF (GDX)	105.29%
VanEck Vectors Australian Emerging Resources ETF (MVE)	50.35%
ETFS Physical Silver (ETPMAG)	38.59%
VanEck Vectors Australian Resources ETF (MVR)	25.79%
ETFS Physical Precious Metal Basket (ETPMPPM)	24.64%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
VanEck Vectors Gold Miners ETF (GDX)	104.65%
ETFS Physical Silver (ETPMAG)	31.14%
VanEck Vectors Australian Emerging Resources ETF (MVE)	27.20%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	26.46%
Vanguard Australian Property Securities Index ETF (VAP) <sup>3</sup>	26.45%

Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-5.28%
BetaShares Australian Equities Strong Bear (BBOZ)	-3.83%
VanEck Vectors Australian Emerging Resources ETF (MVE)	-3.46%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	-2.80%
SPDR S&P/ASX 200 Resources Fund (OZR)	-2.76%
Bottom 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-11.78%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-11.48%
BetaShares Australian Equities Strong Bear (BBOZ)	-11.13%
BetaShares British Pound ETF (POU)	-10.34%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-9.11%
Bottom 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-19.89%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-16.38%
BetaShares Australian Equities Strong Bear (BBOZ)	-14.85%
BetaShares British Pound ETF (POU)	-13.33%
VanEck Vectors Australian Banks ETF (MVB)	-7.42%
Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-36.98%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-27.76%
BetaShares British Pound ETF (POU)	-17.19%
iShares China Large-Cap ETF (IZZ)	-15.24%
BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-15.21%

## EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) <sup>4</sup>	
BetaShares Australian High Interest Cash ETF (AAA)	15.1
BetaShares U.S. Dollar ETF (USD)	10.4
VanEck Vectors Australian Equal Weight ETF (MVW)	8.6
BetaShares Australian Equities Strong Bear (BBOZ)	5.4
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	5.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) <sup>4</sup>	
SPDR S&P/ASX 200 Fund (STW)	-51.5
Russell Australia Value ETF (RVL)	-11.0
BetaShares Geared Australian Equity Fund (GEAR)	-7.5
BetaShares Australian Equities Bear (BEAR)	-6.5
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-2.0

## ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) <sup>2</sup>					Inception Date	MER <sup>5</sup> (%)	
		1W	1M	6M	YTD	12M			
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	10.08	1.35%	4.45%	13.78%	5.58%	1.40%	4.50%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.13	0.31%	3.67%	12.30%	4.94%	3.78%	4.95%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.77	2.54%	6.25%	17.54%	18.39%	25.05%	32.32%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.26	1.87%	0.63%	-5.82%	-2.51%	-1.33%	3.45%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.53	2.19%	-0.84%	-6.91%	-4.19%	-8.34%	-3.90%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.69	1.31%	5.25%	13.52%	21.43%	19.06%	16.10%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	50.82	n/a	n/a	n/a	n/a	n/a	1.64%	19-Jul-16	0.35

Source: Bloomberg. Data as at 22 July 2016.



# ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

<sup>1</sup> For Price series, return is calculated as  $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$ . For Yield series, return is calculated as  $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$ .

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

## GET MORE INFORMATION

To sign up for future ANZ ETFS Weekly ETF Market Monitors, email [info@anzetfs.com](mailto:info@anzetfs.com)

To find out more about ANZ ETFS products, visit [www.anzetfs.com](http://www.anzetfs.com)

## CONTACT ANZ ETFS

### Sales and Trading

Phone: +61 2 8937 7245

Email: [info@anzetfs.com](mailto:info@anzetfs.com)

Ganesh Balendran  
Business Development Manager  
Phone: +61 3 8655 7992  
Mobile: +61 4 2378 3284  
Email: [ganesh.balendran@anzetfs.com](mailto:ganesh.balendran@anzetfs.com)

Gemma Weeks  
Distribution Associate  
Phone: +61 2 8037 1179  
Mobile: +61 4 6636 2055  
Email: [gemma.weeks@anzetfs.com](mailto:gemma.weeks@anzetfs.com)

Kanish Chugh  
Business Development Manager  
Phone: +61 2 8937 9485  
Mobile: +61 4 6653 4188  
Email: [kanish.chugh@anzetfs.com](mailto:kanish.chugh@anzetfs.com)

## DISCLAIMER

This document is communicated by ANZ ETFS Management (AUS) Limited ("ANZ ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document is not financial advice, this document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ANZ ETFS are not deposits with, or liabilities of, Australia and New Zealand Banking Group Limited ("ANZ") or any member of the ANZ Group and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ANZ, ANZ ETFS, ETF Securities Limited nor any other member of the ANZ Group or ETF Securities Group guarantees the performance of any products issued by ANZ ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at [www.spdji.com](http://www.spdji.com) for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Standard & Poor's S&P Indices are trademarks of Standard & Poor's Financial Services LLC. "S&P" and "ASX", e.g. as used in the term S&P/ASX 100, is a trademark of the Australian Securities Exchange ("ASX") and Standard & Poor's Financial Services LLC ("S&P") respectively, and has been licensed for use by ANZ ETFS. ANZ ETFS products are not sponsored, endorsed, sold or promoted by S&P or ASX, and neither S&P nor ASX make any representation regarding the advisability of investing in ANZ ETFS products.

